



FOR IMMEDIATE RELEASE

INDEXIQ NAMES ANTHONY WILSON VICE PRESIDENT & REGIONAL DIRECTOR FOR WESTERN REGION SALES

Investment Industry Veteran Further Expands IndexIQ's Education-Focused Distribution Strategy

NEW YORK (September 14, 2009)—IndexIQ, a leading developer of index-based alternative investment solutions, has named Anthony Wilson as Vice President and Regional Director of Sales for the Western region, it was announced today.

Before joining IndexIQ, Wilson spent nine years as a director and principal in the Private Client Group at Turner Investment Partners Inc., where he was responsible for managing and developing business relationships with Registered Independent Advisors, Wirehouse consultants, multi-family offices, Regional Consultants and Bank Trust Departments. Prior to that, Wilson held senior sales positions at several well-known investment firms, including Pacific Income Advisors and Jurika & Voyles, LLC.

At IndexIQ, Wilson will be responsible for continuing the expansion of the firm's Western region marketplace presence.

"Anthony brings great experience in communicating the value of unique financial products to the RIA, Financial Advisors, and Family Office marketplaces," said Anthony B. Davidow, Executive Vice President and Head of Distribution at IndexIQ. "His addition to the team further strengthens our presence in the Western region. We look forward to his contributions as we continue to penetrate the market, and continue to introduce unique and innovative alternative investment products."

IndexIQ is the sponsor of index-based alternative investment products, including the first hedge fund replication Exchange-Traded Fund, the IQ Hedge Multi-Strategy Tracker ETF (NYSE Arca: QAI); the first Macro and Emerging Markets hedge fund replication ETF, the IQ Hedge Macro Tracker ETF (NYSE: MCRO); and the first open-end, no-load hedge fund replication mutual fund, the IQ ALPHA Hedge Strategy Fund (IQHIX – Institutional Share

Class, and IQHOX – Investor Share Class). IndexIQ products are designed to be liquid, transparent,* tax efficient, and accessible to a broad range of investors.

Wilson earned a Bachelor of Arts in Political Science from the University of California, Los Angeles before completing the coursework for the Certified Investment Management Analyst from The Wharton School at the University of Pennsylvania.

About IndexIQ

Based in Rye Brook, New York, IndexIQ is a leading developer of index-based alternative investment solutions that combine the benefits of traditional index investing with the risk-adjusted return potential sought by the best active managers. The company's philosophy is to democratize investment management by making innovative alternative investment strategies available to all investors in low cost, liquid, transparent and tax-efficient products. IndexIQ strategies are marketed through the company's proprietary investment products and select partnerships with leading global financial institutions.

Additional information about the company and its products can be found at www.IndexIQ.com.

*IndexIQ's ETF holdings are available daily on IndexIQ's website.

Investors are reminded that all investing involves risk, including possible loss of principal. The IQ ALPHA Hedge Strategy Fund (IQ Fund), the IQ Hedge Multi-Strategy Tracker ETF (IQ Multi-Strategy ETF), and the IQ Macro Tracker ETF (IQ Macro ETF) are not hedge funds and do not invest in hedge funds.

The IQ Fund is a registered open-end mutual fund that invests in exchange-traded funds (ETFs) and similar securities in an attempt to replicate the performance characteristics of certain hedge fund investing styles, but with less cost, more liquidity, and greater portfolio transparency than traditional hedge funds. The Funds are new, with limited historical performance data. There can be no assurance that the Funds' investment strategies will be successful. The Funds are not suitable for all investors.

The IQ ETFs' investment performance, because they are funds of funds, depends on the investment performance of the underlying ETFs in which they invest. There is no guarantee that the IQ ETFs themselves, or each of the ETFs in the Funds' portfolios, will perform exactly as its underlying index. The IQ ETFs are non-diversified and susceptible to greater losses if a single portfolio investment declines than would a diversified mutual fund. The IQ ETFs' underlying ETFs invest in: foreign securities, which subject them to risk of loss not typically associated with domestic markets, such as currency fluctuations and political uncertainty; commodities markets, which subject them to greater volatility than investments in traditional securities, such as stocks and bonds; and fixed income securities, which subject them to credit risk – the possibility that the issuer of a security will be unable to make interest payments and/or repay the principal on its debt – and interest rate risk – changes in the value of a fixed-income security resulting from changes in interest rates. Leverage, including borrowing, will cause some of the IQ ETF's underlying ETFs to be more volatile than if the underlying ETFs had not been leveraged.

Consider the Funds' investment objectives, risks, charges and expenses carefully before investing. A prospectus with this and other information about the Funds may be obtained by visiting www.indexiq.com or by calling (888) 934-0777. Read the prospectus carefully before investing.

The Funds are distributed by ALPS Distributors, Inc. (ALPS), which is not affiliated with IndexIQ. Anthony Davidow and Anthony Wilson are registered representatives of ALPS.

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