



For Immediate Release

INDEXIQ PARTNERS WITH ROCATON INVESTMENT ADVISORS

Agreement leverages expertise of innovator in hedge fund replication and index-based alternative investments and leading institutional consulting firm

RYE BROOK, NY (November 18, 2010) – IndexIQ, a leading developer of innovative index-based alternative investments, has partnered with Rocaton Investment Advisors, LLC, a leading independent investment consultant to institutional investors. The firms plan to collaborate to develop and launch cutting-edge institutional quality investment solutions and make them broadly available.

“We are excited to partner with Rocaton to build upon their years of experience consulting to some of the largest pension and other retirement plans in the U.S., as well as their world-class reputation in this arena,” said Adam S. Patti, IndexIQ’s Chief Executive Officer. “With its outstanding reputation and years of experience, Rocaton is a powerful partner for IndexIQ as we continue to expand our family of alternative investment products, and as we continue to build out our global distribution platform.”

“With its Exchange-Traded Funds (ETFs), mutual fund, and managed account solutions, IndexIQ is an established market leader in index-based alternative investing,” said Robin Pellish, CEO of Rocaton. “We look forward to working with their team to leverage our experience in the institutional and high net worth marketplaces.”

As part of the relationship, the members of Rocaton have made a minority investment in IndexIQ.

IndexIQ is the sponsor of a number of index-based alternative investment products designed to “democratize” the alternative investment landscape, including:

- **IQ Alpha Hedge Strategy Fund (IQHIX – Institutional Share Class; IQHOX – Investor Share Class)**, the first open-end, no-load hedge fund replication mutual fund;

- **IQ Hedge Multi-Strategy Tracker ETF (NYSE Arca: QAI)**, the first US-listed hedge fund replication Exchange-Traded Fund;
- **IQ Global Resources ETF (NYSE Arca: GRES)**, the first hedged global natural resources ETF;
- **IQ Merger Arbitrage ETF (NYSE Arca: MNA)**, the first merger arbitrage ETF;
- **IQ Hedge Macro Tracker ETF (NYSE Arca: MCRO)**, the first Global Macro/Emerging Markets hedge fund replication ETF;
- **IQ Real Return ETF (NYSE Arca: CPI)**, the first US-listed “real return” ETF, which seeks to generate a real return above the rate of inflation as measured by changes in the Consumer Price Index;
- **IQ Canada Small Cap ETF (NYSE Arca: CNDA)**, the first Canada small cap ETF;
- **IQ Australia Small Cap ETF (NYSE Arca: KROO)**, the first Australia small cap ETF;
- **IQ South Korea Small Cap ETF (NYSE Arca: SKOR)**, the first South Korea small cap ETF;
- **IQ Taiwan Small Cap ETF (NYSE Arca: TWON)**, the first Taiwan small cap ETF.

IndexIQ products are designed to be liquid, transparent, low cost, and accessible to a broad range of investors.* In developing its suite of products, IndexIQ works closely with its Academic Board, comprised of some of the leading thinkers and researchers in portfolio construction, finance and alternative investments. The Academic Board is led by Professor Robert Whitelaw, Chairman of the Finance Department at NYU’s Stern School of Business and Chief Investment Strategist at IndexIQ, and also includes Donald Chance of LSU, Ludwig Chincarini of Pomona College, and Hany Shawky of the Center for Institutional Investment Management at the School of Business at the University of Albany.

About IndexIQ

Based in Rye Brook, New York, IndexIQ is a leading developer of index-based alternative investment solutions that combine the benefits of traditional index investing with the risk-adjusted return potential sought by the best active managers. The company’s philosophy is to democratize investment management by making innovative alternative investment strategies available to investors in low cost, liquid and transparent products. IndexIQ strategies are marketed through the company’s proprietary investment products and select partnerships with leading global financial institutions. Additional information about the company and its products can be found at www.IndexIQ.com.

About Rocaton

Based in Norwalk, Connecticut, Rocaton Investment Advisors provides investment advice to some of the nation's largest and most sophisticated institutional investors. With more than \$270 billion in assets under advisement, Rocaton provides advice on both taxable and tax-exempt portfolios and for both traditional and alternative asset classes in the areas of asset allocation, portfolio construction, and investment manager due diligence. Additional information about the company and its services can be found at www.rocaton.com.

*Ordinary brokerage commissions apply. IndexIQ's ETF holdings are available daily on IndexIQ's website. ETFs are liquid in that they are exchange-traded.

IQ Real Return ETF: The Fund's investment performance, because it is a fund of funds, depends on the investment performance of the underlying ETFs in which it invests. There is no guarantee that the Fund itself, or each of the ETFs in the Fund's portfolio, will perform exactly as its underlying index. The Fund is non-diversified and is susceptible to greater losses if a single portfolio investment declines than would a diversified mutual fund. The Fund's underlying ETFs invest in: foreign securities, which subject them to risk of loss not typically associated with domestic markets, such as currency fluctuations and political uncertainty; commodities markets, which subject them to greater volatility than investments in traditional securities, such as stocks and bonds; and fixed income securities, which subject them to credit risk – the possibility that the issuer of a security will be unable to make interest payments and/or repay the principal on its debt – and interest rate risk – changes in the value of a fixed-income security resulting from changes in interest rates. Loss may result from the imposition of exchange controls, confiscations and other government restrictions. Foreign risks will normally be greater when the Fund invests in emerging markets. Leverage, including borrowing, will cause some of the Fund's underlying ETFs to be more volatile than if the underlying ETFs had not been leveraged.

Investors are reminded that all investing involves risk, including possible loss of principal. The IQ Alpha Hedge Strategy Fund, the IQ Hedge Multi-Strategy Tracker ETF, and the IQ Macro Tracker ETF are not hedge funds and do not invest in hedge funds. The Funds are new, with limited historical performance data. There can be no assurance that the Funds' investment strategies will be successful.

Consider the Funds' investment objectives, risks, charges and expenses carefully before investing. A prospectus with this and other information about the Funds may be obtained by visiting www.indexiq.com or by calling (888) 934-0777. Read the prospectus carefully before investing.

ETF Shares are not individually redeemable and owners of the ETF shares may acquire those ETF shares from the ETFs and tender those shares for redemption to the ETF in Creation Unit aggregations only, typically consisting of 50,000 Shares.

The Funds are distributed by ALPS Distributors, Inc. (ALPS), which is not affiliated with Rocaton or IndexIQ. Adam Patti is a registered representative of ALPS. IDX000518.100911