



**For Immediate Release**

**INDEXIQ ANNOUNCES ADVISORY BOARD MEMBERS**

NEW YORK, (October 24, 2006) – IndexIQ Inc. ([www.indexiq.com](http://www.indexiq.com)), a dedicated developer of next-generation index solutions, announced the members of its advisory board today. The board will assist IndexIQ as it rolls out its innovative families of index products to the institutional, high net worth and retail investor markets.

“These outstanding individuals bring a broad range of experience and expertise to our firm. With backgrounds in academic research, portfolio construction and modeling, as well as in the mutual fund, asset management, and ETF industries, they will be terrific resources as we continue to develop new products and grow our business across product categories and asset classes,” said Adam S. Patti, Chief Executive Officer of IndexIQ.

Comprising the IndexIQ Advisory Board are:

- **Robert Whitelaw**, Edward C. Johnson 3d Professor of Entrepreneurial Finance and Co-Chair of the Finance Department, Leonard N. Stern School of Business, New York University.
- **Jeremy Griffiths**, former Chief Financial Officer, Executive Vice President, OppenheimerFunds, Inc.
- **Clinton Kendrick**, Chairman, WealthTrust, Inc.; former Head of Lehman Brothers Global Asset Management and President of Alliance Capital; long-time asset management industry executive.
- **John Grady**, Transition Manager for the proposed sale of Gartmore U.S. to Nationwide Financial Services; formerly Chairman and Chief Executive Officer of Constellation Investment Management; long-time mutual fund industry executive.
- **James Fields**, Senior Vice President, Chief Financial Officer, Klingenstein, Fields & Co. LLC.

The Company intends to appoint additional Advisory Board members as it continues to grow its business.

## **The IndexIQ Index Families**

IndexIQ indexes are developed using sophisticated quantitative methodologies that are designed to capture the risk-adjusted performance characteristics sought by active managers, while retaining many of the benefits of traditional indexing, such as rules-based methodologies, low turnover, diversification, liquidity, tax efficiency and low portfolio management costs. IndexIQ's indexes are developed to form the basis of a wide variety of investment products for the full range of institutional and retail investors, including mutual funds, exchange-traded funds (ETFs), annuities, structured products, managed accounts, and institutional products.

### **About IndexIQ**

Based in Rye Brook, New York, IndexIQ is a leading developer of sophisticated, quantitatively-derived, next-generation index products. The firm utilizes its proprietary methodologies to create high performance investment products for the institutional, high net worth and retail investor markets through its pioneering indexing strategies. Additional information about the company and its products can be found at [www.indexiq.com](http://www.indexiq.com).

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