



FOR IMMEDIATE RELEASE

**INDEXIQ ANNOUNCES ADDITION OF SENIOR PRODUCT
RESEARCH & DEVELOPMENT TEAM**

Salvatore Bruno named Senior Vice President and Head of Research and Product Development; Gregory Y. Sivin named Vice President

NEW YORK, (August 22, 2007) – IndexIQ (www.indexiq.com), a dedicated developer of innovative quantitative investment strategies, has named Salvatore Bruno Senior Vice President and Head of Research and Product Development, it was announced today. In this newly created role, Mr. Bruno will oversee research and development of the firm's Rules-Based Alpha™ investment products and quantitative solutions for institutional, high net worth and retail customers. The firm also announced today that Gregory Y. Sivin has been named Vice President.

Mr. Bruno and Mr. Sivin join IndexIQ from Deutsche Asset Management (DeAM), where they were both Directors and Co-Portfolio Managers of nine mutual funds that totaled more than \$6.5 billion in assets.

Mr. Bruno was previously a Director and Head of Quantitative Research in Advanced Research and Quantitative Strategies, and Global Head of Active Equity Quantitative Strategies at DeAM, during which time he directed quantitative research efforts to support numerous products and co-developed an investment strategy that combined traditional fundamental equity research with a multi-factor quantitative model. DeAM subsequently employed this strategy in the management of several of its product offerings, including the mutual funds overseen by Mr. Bruno. Prior to Deutsche Asset Management, Mr. Bruno held senior positions at both Zurich Scudder Investments and Chase Manhattan Bank.

Mr. Sivin assisted in the development of that DeAM investment strategy, and also held a number of additional senior positions with DeAM, including Head of Equity Portfolio Analysis and Construction and Vice President of Advanced Research and

Quantitative Strategies. Prior to Deutsche Asset Management, Mr. Sivin also held senior positions with Prudential Securities and Goldman Sachs.

“Sal and Greg’s combined experience in developing cutting-edge investment strategies with practical applications makes them an ideal fit for us as we continue to experience significant demand for our Rules-Based Alpha™ investment solutions,” said Adam S. Patti, Chief Executive Officer of IndexIQ. “We look forward to their contributions.”

Mr. Bruno received his Bachelor of Science in Applied Economics and Business Management from Cornell University and a Master of Business Administration in Finance and Economics from New York University’s Leonard N. Stern School of Business. He is also a member of the New York Society of Securities Analysts and the CFA Institute and is Series 7 and 63 certified.

Mr. Sivin has a Bachelor of Science in Applied Mathematics and Statistics from Stony Brook University, is a Chartered Financial Analyst and also holds Series 7 and 63 certifications. IndexIQ develops next-generation indexes and sophisticated quantitative solutions that form the basis of investable products. IndexIQ’s products are developed using distinct methodologies that incorporate a full range of investment strategies. Existing and potential customers of the company’s index products include ETF sponsors, mutual fund companies, asset management firms, institutional investors, plan sponsors, hedge funds, and developers of annuities and other investment products.

About IndexIQ

Based in Rye Brook, New York, IndexIQ is a leading developer of sophisticated, quantitative strategies designed to fuel the growth of the global investment management community. The firm utilizes its pioneering, proprietary methodologies to create innovative, high performance investment products for the institutional, high net worth and retail investor markets. Additional information about the company and its products can be found at www.indexiq.com.

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