



Index Strategy

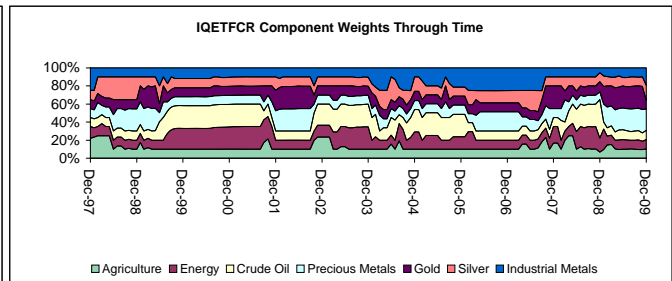
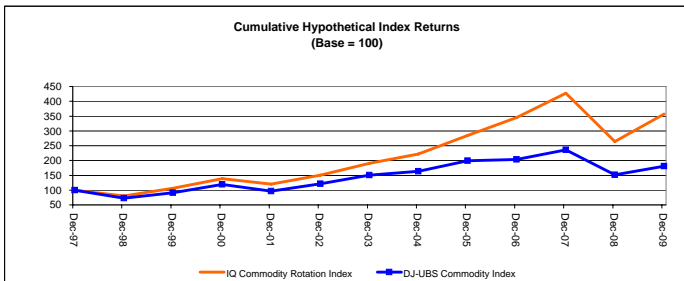
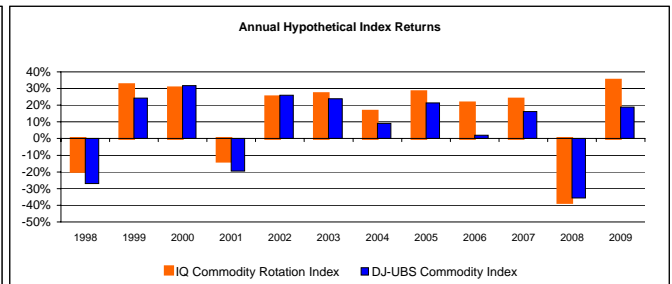
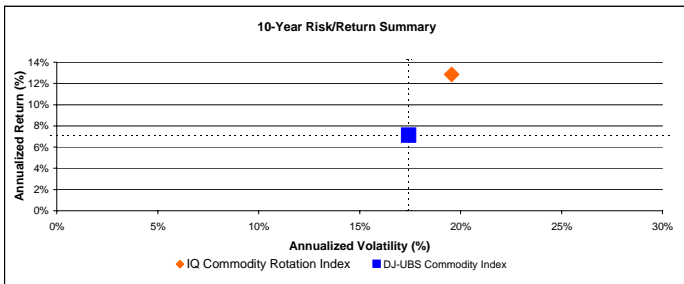
Bloomberg Symbol: IQETFCR

The IQ Commodity Rotation Index seeks to achieve long-term capital appreciation through exposure, on a rotating basis, to various commodities as represented by commodity ETFs. The strategy's approach is based on a price momentum, rules-based methodology that rotates through commodity ETFs in a manner designed to enhance the risk-adjusted returns of the index. The index invests in commodity-related ETFs and seeks to achieve its performance through commodity rotation. The product seeks to achieve a low correlation to the S&P 500.

Index Performance*

Annualized Returns	1 year	3 year	5 year	10 year
IQ Commodity Rotation Index	35.1%	1.1%	10.0%	12.8%
DJ-UBS Commodity Index	18.9%	-3.8%	2.0%	7.1%

Annual Returns	2009	2008	2007	2006	2005	2004	2003	2002
IQ Commodity Rotation Index	35.1%	-38.2%	23.7%	21.4%	28.2%	16.4%	27.0%	25.1%
DJ-UBS Commodity Index	18.9%	-35.7%	16.2%	2.1%	21.4%	9.1%	23.9%	25.9%



10-Year Hypothetical Index Consistency Analysis vs. DJ-UBS Commodity Index (12/31/09)

Number of Years Above Benchmark	7/10	Number of Positive Years - IQ Commodity Rotation	8/10
Average Annual Return Above Benchmark	9.4%	Number of Positive Years - Benchmark	8/10
Number of Years Below Benchmark	3/10	Number of Negative Years - IQ Commodity Rotation	2/10
Average Annual Return Below Benchmark	-1.6%	Number of Negative Years - Benchmark	2/10

*Performance information prior to December 31, 2007 is based on a hypothetical backtest based on rules used in the creation of the Index, is not a guarantee of future performance and is not indicative of any specific investment. Actual results may differ. Indexes are not managed investment products and cannot be invested in directly. The illustrations and performance-related data do not represent the performance of any particular investment. Performance data for the Index assumes reinvestment of dividends and is net of the management fees of Index components, as applicable, but does not reflect any management fees, transaction costs or other expenses that would be incurred by a fund, or brokerage commissions on transactions in a fund's shares. Results prior to the Index component's existence as an ETF, as applicable, are based on its underlying index, which do not reflect underlying management fees. **Past performance does not guarantee future results.** Benchmark returns are total returns. Source: IndexIQ, FactSet, Bloomberg and S&P Custom Index Calculation.



Basic Facts¹

Basic Facts	
Number of Components	7
Reconstitution Frequency	Monthly
Largest Weight	23.78%
Smallest Weight	9.55%

10-Year Correlation Analysis			
	IQETFCR	DJ-UBS	S&P 500
IQETFCR	100%		
DJUBS	89%	100%	
S&P 500	23%	29%	100%

Index Statistics²

10-Year Index Statistics		
	IQ Commodity Rotation Index	DJ-UBS Commodity Index
Alpha	5.69%	N/A
Sharpe Ratio	0.582	0.328
Volatility	19.56%	17.43%
R-Squared	0.78	1.00
Beta	0.99	1.00

Maximum Drawdown		
	IQ Commodity Rotation Index	DJ-UBS Commodity Index
Max Drawdown	-50.77%	-54.31%
Drawdown Start	30-Jun-2008	30-Jun-2008
Drawdown End	31-Dec-2008	27-Feb-2009
Recovery Date	Not Yet Recovered	Not Yet Recovered

Index Composition

Index Composition			
Commodity	Ticker	ETF	Weight (%)
Precious Metals	DBP	PowerShares DB Precious Metals Fund	23.78%
Industrial Metals	DBB	PowerShares DB Base Metals Fund	19.26%
Silver	SLV	iShares Silver Trust	16.53%
Crude Oil	OIL	iPath Goldman Sachs Crude Oil Index ETN	10.30%
Energy	DBE	PowerShares DB Energy Fund	10.30%
Agriculture	DBA	PowerShares DB Agriculture Fund	10.27%
Gold	GLD	SPDR Gold Trust	9.55%

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¹ Statistics are annualized based on monthly returns for period ending as of the date of this fact sheet and are relative to benchmark, as applicable. Source: FactSet, Bloomberg and S&P Custom Index Calculation.

² Alpha is a measure of a portfolio's actual excess returns and expected performance, given its level of risk (as measured by Beta).

Sharpe Ratio is a measure of a portfolio's risk-adjusted performance (excess return per unit of risk).

Volatility is a measure of the range of a portfolio's performance, meaning the degree to which it rises above and falls below its average return.

R-Squared is a measure of how closely performance can be explained by the performance of the benchmark index (in this case, how closely performance correlates with the DJ-UBS Commodity Index).

Beta reflects the sensitivity of a portfolio's return to fluctuations in the market (in this case, as measured by the DJ-UBS Commodity Index).

The DJ-UBS Composite Index is composed of futures contracts on 19 physical commodities.

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