



Fact Sheet 12/31/2011

Fund Description

The IQ Global Resources ETF seeks to track, before fees and expenses, the performance of the IQ Global Resources Index.

Index Description

The IQ Global Resources Index uses momentum and valuation factors to identify global companies that operate in commodity-specific market segments and whose equity securities trade in developed markets, including the U.S. These segments include Livestock; Precious Metals; Grains, Food, and Fiber; Energy; Industrial Metals; Timber; Water, and Coal.

The Index also includes short exposure to global equities as a partial equity market hedge.

Features and Benefits

- Seeks exposure to a broad range of commodities through positions in commodity-related equities
- Seeks to avoid trading complexities associated with direct commodity investing by using equities to access commodity exposure
- Intra-day liquidity
- Portfolio transparency – holdings available daily
- Rules-based approach¹

Risk Considerations

- Tracking error to the Index
- Price may differ from NAV
- Other risks similar to stocks
- Risks specific to Global Resources sector
- Foreign securities and currency risks

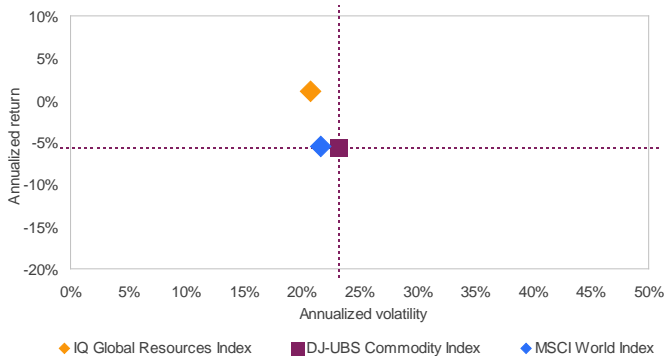
See risk discussion on reverse side.

Fund Data

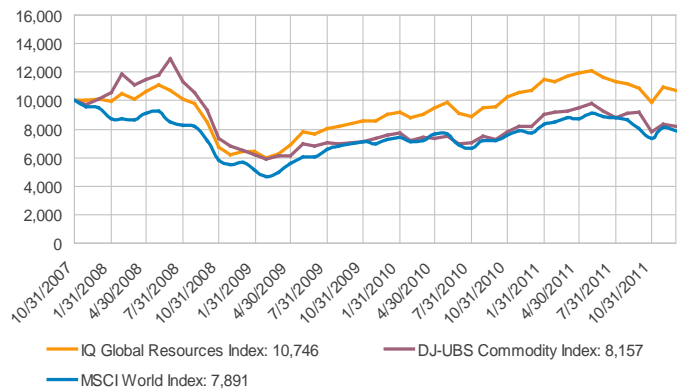
Fund Ticker	GRES
Intraday NAV (IIV)	GRES.IV
Index Symbol	IQQREST
Exchange	NYSE Arca
Expense Ratio²	0.75%
Other Expenses²	0.01%
Total Annual Fund Operating Expenses²	0.76%
# of Equity Holdings	147
Index Beta vs.	
MSCI World Index²	0.86
DJ-UBS Commodity Index²	0.73
Index Dividend Yield⁴	2.38

Performance History

Index risk/return profile (10/31/2007 – 12/31/2011)



Index growth of 10,000 (10/31/2007 – 12/31/2011)



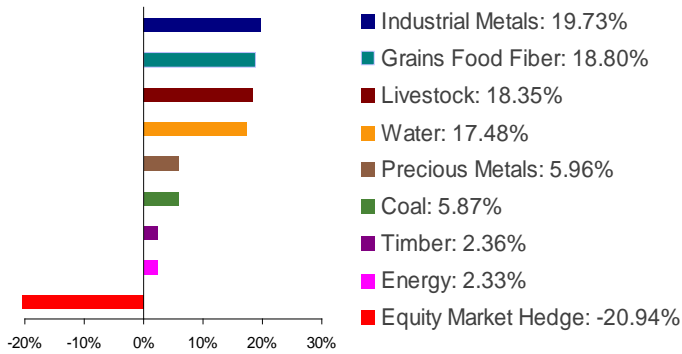
Fund / Index History	QTR	YTD	1-year	3-year †	Since Fund Inception 10/27/2009 †	Since Index Inception 10/31/2007 †
	Return	Return	Return	Return	Return	Return
IQ Global Resources ETF (NAV)	4.92%	-9.14%	-9.14%	n/a	6.94%	n/a
IQ Global Resources ETF (MP)	5.63%	-10.27%	-10.27%	n/a	6.85%	n/a
IQ Global Resources Index	5.49%	-8.96%	-8.96%	17.41%	7.90%	1.06%
DJ-UBS Commodity Index (TR)	0.34%	-13.32%	-13.32%	6.39%	2.05%	-5.63%
MSCI World Index	7.72%	-5.02%	-5.02%	11.75%	4.75%	-5.53%

† annualized

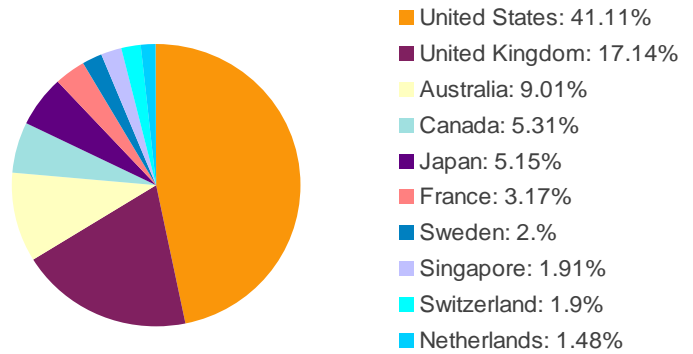
IndexIQ shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The price used to calculate market price ("MP") is determined by using the closing price listed on the NYSE Arca and does not represent returns an investor would receive if shares were traded at other times.

The performance data quoted above represents past performance. Past performance is not a guarantee of future results. Investment return and value of the Fund shares will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Fund performance current to the most recent month-end is available by calling 1-888-934-0777 or by visiting www.indexiq.com. Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

Sector Allocation³ - 12/31/11



Top 10 Country Allocation³ - 12/31/11



Top Fund Holdings³ - 12/31/11

Long Exposure

Name	Sector	Weight
BHP BILLITON LTD	Industrial Metals	6.72%
HORMEL FOODS CORP	Livestock	4.77%
TYSON FOODS INC -CL A	Livestock	4.77%
KRAFT FOODS INC	Grains Food Fiber	4.06%
RIO TINTO	Industrial Metals	3.43%
ITT CORP	Water	2.84%
SMITHFIELD FOODS INC	Livestock	2.38%
ANGLO AMERICAN	Industrial Metals	1.80%

Short Exposure

Name	Sector	Weight
S&P500 EMINI FUT DEC11	Equity Market Hedge	-10.51%
MINI MSCI EAFE DEC11	Equity Market Hedge	-10.43%

Max Drawdown – Since Index Inception (10/31/2007)

	IQ Global Resources Index	DJ-UBS Commodity Index
Maximum Drawdown	-46.17%	-54.31%
Drawdown Start	May-08	Jun-08
Drawdown End	Feb-09	Feb-09
Recovery Date	Jan-11	n/a

The maximum drawdown analysis measures the largest decline between any two points in the daily return history of the respective indexes, and indicates the time period during which such drawdown occurred, as well as the date on which the index's returns had fully recovered (if applicable) all losses incurred during the drawdown period.

Consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting www.indexiq.com or calling 1-888-934-0777. Read the prospectus carefully before investing.

Risk Discussion: As the Fund's investments are concentrated in the global resources sector, the value of its shares will be affected by factors specific to that sector and generally will fluctuate more widely than that of a fund which invests in a broad range of industries. The Fund is susceptible to foreign securities risk. Since the Fund invests in foreign markets, it will be subject to risk of loss not typically associated with domestic markets. Loss may result because of less foreign government regulation, less public information, less economic, political and social stability, or other factors. The Fund is exposed to mid and small capitalization companies risk. Stock prices of mid and small capitalization companies generally are more volatile than those of larger companies and also are more vulnerable than those of large capitalization companies to adverse business and economic developments. Since the Fund may invest directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, the Fund is subject to the risk that those currencies will decline in value relative to the U.S. that the U.S. dollar will decline in value relative to the currency being hedged. The ETF should be considered a speculative investment with a high degree of risk, does not represent a complete investment program and is not suitable for all investors.

The Dow Jones-UBS Commodity Index is composed of futures contracts on physical commodities traded on U.S. exchanges, with the exception of aluminum, nickel and zinc, which trade on the London Metal Exchange (LME). Sources for IndexIQ and benchmark data: IndexIQ, FactSet, Bloomberg.

¹The Fund employs a "passive management" – or indexing – investment approach designed to track the performance of the Index. The Fund invests primarily in the Index components that comprise the Index.

²As stated in the Fund's prospectus, the expense ratio of 0.75% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. The Fund has Total Annual Fund Operating Expenses of 0.79%, which includes other Fund expenses. Beta is a measure of volatility or systematic risk in comparison to the markets as represented by the S&P 500 and MSCI World Indexes.

³Demonstrates the allocations of the Fund to the various commodity sectors represented by the Fund's equity holdings. "Equity Market Hedge" exposure reflects short exposure. The sector and country allocation information and holdings are subject to change without notice.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

IndexIQ has no obligation to take the needs of the Funds or its owners into consideration in determining, composing or calculating the Index. IndexIQ shall not be liable to any person for any error in the Index nor shall it be under any obligation to advise any person of any error therein.

The Fund is distributed by ALPS Distributors, Inc., which is not affiliated with IndexIQ or the Fund's investment advisor.

The IQ Global Resources Index is the exclusive property of IndexIQ which has contracted with Standard & Poor's ("S&P") to maintain and calculate the Index. S&P shall have no liability for any errors or omissions in calculating the Index. IndexIQ® and IQ® are registered service marks of IndexIQ. The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets (performance data assumes reinvestment of dividends, but it does not reflect management fees, transaction costs or other expenses).

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